

Q3 2022

South Orange Market Report

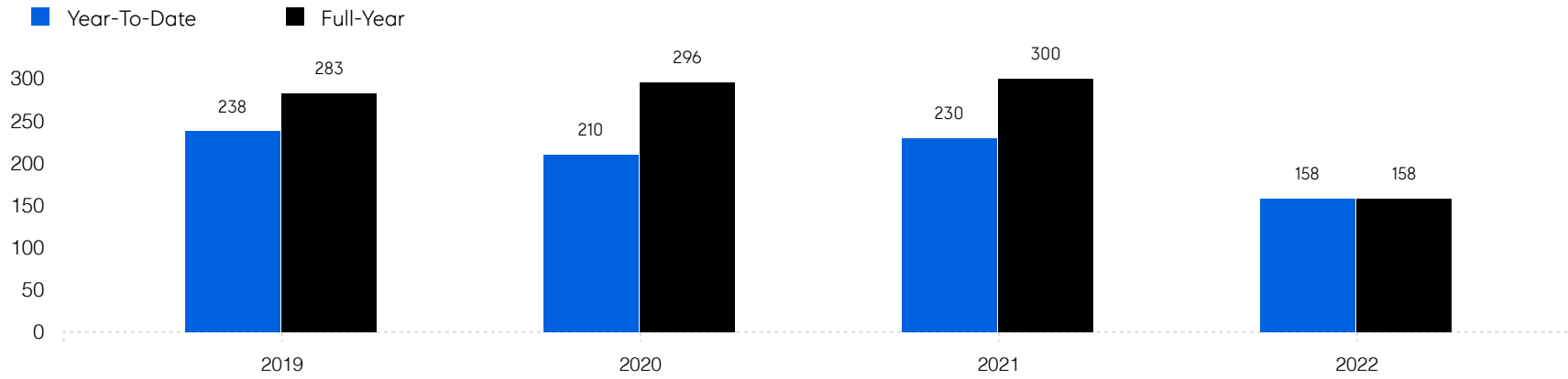
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South Orange

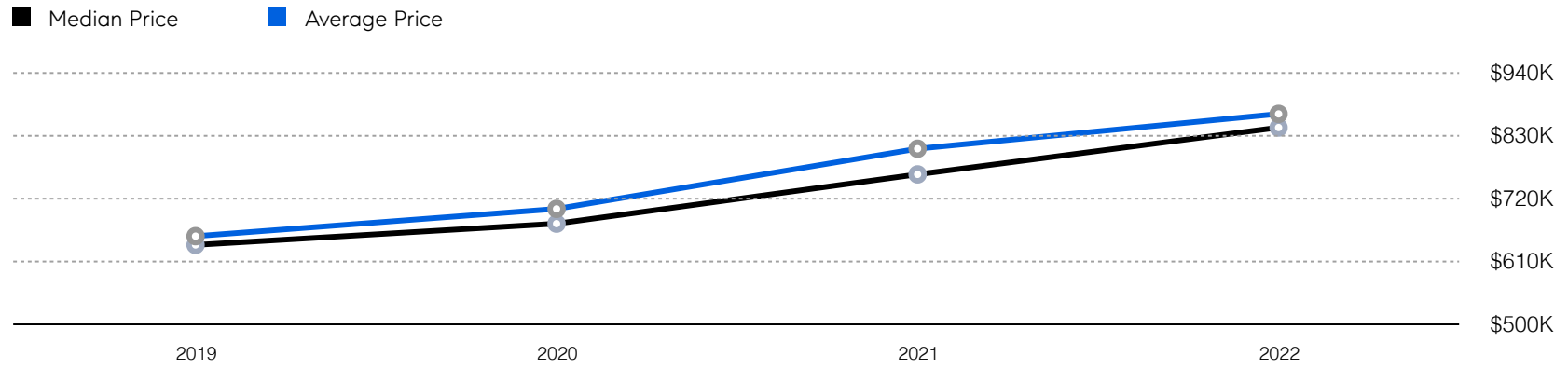
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	196	134	-31.6%
	SALES VOLUME	\$172,617,299	\$126,879,141	-26.5%
	MEDIAN PRICE	\$858,450	\$920,250	7.2%
	AVERAGE PRICE	\$880,701	\$946,859	7.5%
	AVERAGE DOM	23	19	-17.4%
	# OF CONTRACTS	199	145	-27.1%
	# NEW LISTINGS	232	155	-33.2%
Condo/Co-op/Townhouse	# OF SALES	34	24	-29.4%
	SALES VOLUME	\$16,636,000	\$10,310,600	-38.0%
	MEDIAN PRICE	\$378,750	\$353,800	-6.6%
	AVERAGE PRICE	\$489,294	\$429,608	-12.2%
	AVERAGE DOM	38	34	-10.5%
	# OF CONTRACTS	32	23	-28.1%
	# NEW LISTINGS	35	26	-25.7%

South Orange

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 09/30/2022
Source: NJMLS, 01/01/2020 to 09/30/2022
Source: Hudson MLS, 01/01/2020 to 09/30/2022

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